

RAJARAMBAPU SAHAKARI BANK LTD; PETH

(Scheduled Bank)

TAL:- WALAWA, DIST:- SANGLI PIN- 415407

Ph. No. 02342-252131, 252133. Mob:- 9860600700.

PUBLIC NOTICE FOR SALE

Sale of Immovable properties of (Borrower/ Mortgagors)

The undersigned being the Authorized Officer (AO) of the Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank) invites Bids/offers in sealed cover for sale of the following property of Mr. Manoj Uttam Khushlani for default committed by Mr. Manoj Uttam Khushlani and M/s. Oneworld Design Studio Private Limited (Borrowers) under the provisions of the Securitization and Reconstruction of Financial Asset And Enforcement of Security Interest Act, 2002. Read with the Security Interest (Enforcement) Rules, 2002, possession whereof has been taken by the AO, Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank) on 30/03/2019.

Details of assets proposed for sale under SARFAESI Act	Proposed Reserve Price (Rs. In Crores)	EMD (Rs.10,000/-)
Commercial Unit No.3 adm. 5012 sq. ft. (carpet) on 4th Floor, Commercial Building Known As "THE BUSINESS BAY" situated on the NA land measuring about 3455.7 sq. mtrs., bearing Survey No.638/3 and being portion of Survey No.46, Hissa No.2(Part), Survey No.62, Hissa No.7(Part), Survey No.46, Hissa No.5E & Survey No.45, Hissa No.1(Part) of Village Mohili, Taluka Kurla on Kurla Andheri Road, in the Registration Sub-District Bandra and District Mumbai Suburban and within the limits of Municipal Corporation of Greater Mumbai	Rs.12,97,00,000/-	Rs.10,000/-

The dues of Rajarambapu Sahakari bank Ltd outstanding as on 31/12/2018 stand at Rs.12,68,38,369=60 (Rupees Twelve Crores Sixty Eight Lakhs Thirty Eight Thousand Three Hundred and Sixty Nine and Paise Sixty Only) plus interest, legal & Other Charges thereon with effect from 01.01.2019

Date Of Inspection	Last date of submission of sealed Bids	Date of Auction
31.05.2019	03.06.2019	04.06.2019

NB - To the best of knowledge and information, the authorized officer (AO) of the Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank), there are no encumbrances.

Auction will be cancelled if borrower pays dues to the bank before auction date.

GIST OF THE TERM & CONDITIONS APPEARING IN BID DOCUMENT

- The sale of secured Assets is on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" for and on behalf of the secured creditor viz Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank).
 - The aforesaid property shall not be sold below the reserve price mentioned above.
 - Sealed tenders (in the prescribed tender documents only) alongwith Rs.10,000/- towards earnest money deposit (EMD) should be deposited in the office of Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank) Address A/p- Peth, Tal- Walawa, Dist- Sangli on or before 03.06.2019. The Earnest Money Deposit- (EMD) has to be deposited for qualifying for the bid through DD/PO drawn in favour of Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank). Or through NEFT/RTGS in favour of Rajarambapu Sahakari Bank Ltd. Account No.031000000309183, IFSC Code-RRBP0000031, Branch- Dadar, Mumbai
 - The Earnest Money Deposit- (EMD) will not carry interest. AO may retain EMD of top three bidder's upto 3 months from the date of opening of the bids.
 - The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of auction sale. The balance amount of the sale price is to be paid within 30 days of the auction sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including earnest money.
 - The successful bidder would be required to bear all the necessary expenses like stamp duty, registration expenses, tax liabilities, for any other charges or expenses of whatsoever nature if any, etc for transfer of secured asset.
- The sale is strictly subject to the term & conditions given in this advertisement and in the Bid Document. The Bid Document can be obtained from Mr. S. R. Patil, Authorised Officer, Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank) Add:- A/p. Peth, Tal- Walawa, Dist- Sangli, Pin-415407 (Tele.) 02342- 252131, 252133, (Mob.) 9561000834, (www.rajarambapubank.org) free of charge and also available of the official website of the bank and also in the tender documents which will be available at registered office of the bank.
- The sale shall take place on 04.06.2019 from 11.00 AM to 4.00 PM at Rajarambapu Sahakari Bank Ltd; Peth (Scheduled Bank) Br. Dadar, Mumbai. Address:- Grd. Floor, Shakuntal Bldg., Keluskar Road, Shivaji Park, Dadar (W), Mumbai - 400028. (Email: rsbldadar@gmail.com)
 - Interested parties may contact undersigned AO.

Sd/-

Authorised Officer

RAJARAMBAPU SAHAKARI BANK LTD; PETH
(Scheduled Bank)